

Securevalue India Limited

Balance Sheet

as at 31 March 2019

(Rs. in million)

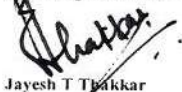
Particulars	Note	31 March 2019	31 March 2018
Assets			
Non-current assets			
Property, plant and equipment	3	751.80	742.93
Capital work-in-progress		116.42	47.18
Intangible assets	4	3.14	1.95
Financial assets			
Loans	5	19.42	20.71
Other financial assets	6	18.43	-
Deferred tax assets (net)	7	56.82	35.22
Other non-current assets	8	15.56	15.49
Other non-current tax assets	7	5.36	32.94
Total non-current assets		986.95	896.42
Current assets			
Financial assets			
Trade receivables	9	660.08	198.41
Cash and cash equivalents	10a	99.10	-
Bank balances other than (10a) above	10b	5.82	5.48
Loans	11	3.33	2.84
Other financial assets	12	420.67	322.66
Other current assets	13	21.87	23.16
Total current assets		1,210.87	552.55
Total assets		2,197.82	1,448.97
Equity and liabilities			
Equity			
Equity share capital	14	260.49	55.50
Other equity	15	810.01	167.95
Total equity		1,070.50	223.45
Non-current liabilities			
Financial liabilities			
Borrowings	16	317.77	307.55
Provisions	17	60.31	39.54
Total non-current liabilities		378.08	347.09
Current liabilities			
Financial liabilities			
Borrowings	18	124.95	155.83
Trade payables	19		
Total outstanding dues of micro enterprises and small enterprises		1.21	2.79
Total outstanding dues of creditors other than micro enterprises and small enterprises		81.13	195.00
Other financial liabilities	20	395.50	380.82
Other current liabilities	21	88.29	98.47
Provisions	22	58.16	45.52
Total current liabilities		749.24	878.43
Total equity and liabilities		2,197.82	1,448.97

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022


Jayesh T Thakkar
Partner

Membership No. 113959

For and on behalf of the Board of Directors of
Securevalue India Limited
CIN : U74120MH2012PLC230193


Shailesh Shetty
Managing Director
DIN: 08364273


Ravi Goyal
Director
DIN: 01374288


Sneha Kadam
Company Secretary
Membership No. 31215

Place: Mumbai
Date: 20 May 2019

Place: Mumbai
Date: 20 May 2019



Securevalue India Limited

Statement of Profit and Loss

for the year ended 31 March 2019

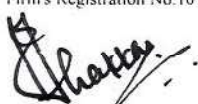
(Rs. in million)

Particulars	Note	Year ended 31 March 2019	Year ended 31 March 2018
Income			
Revenue from operations	23	2,667.95	2,214.93
Other income	24	36.18	28.76
Total income		2,704.13	2,243.69
Expenses			
Employee benefits expenses	25	933.41	932.19
Other expenses	26	1,397.24	972.44
Total expenses		2,330.65	1,904.63
Earnings before interest, tax, depreciation and amortisation (EBITDA)		373.48	339.06
Finance costs	27	89.30	77.19
Depreciation and amortisation expense	3 & 4	180.35	161.22
Profit before tax		103.83	100.65
Tax expense:			
Current tax	7	51.00	53.00
Adjustment of tax relating to previous year		(1.04)	0.02
Deferred tax	7	(18.88)	(11.19)
Total tax expense		31.08	41.83
Profit for the year		72.75	58.82
Other comprehensive income			
Items that will not be reclassified to statement of profit or loss in subsequent year			
Remeasurements of defined employee benefit plans		(9.33)	(6.54)
Income tax relating to the above		2.72	1.90
		(6.61)	(4.64)
Total comprehensive income for the year		66.14	54.18
Earnings per equity share			
Basic and diluted earnings per share (Rs.)	28	11.94	10.60
Significant accounting policies	2		

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As per our report of even date attached.

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Firm's Registration No.101248W/W-100022



Jayesh T Thakkar
Partner
Membership No. 113959

For and on behalf of the Board of Directors of
Securevalue India Limited
CIN : U74120MH2012PLC230193



Shamesh Shetty
Managing Director
DIN: 08364273



Ravi Goyal
Director
DIN: 01374288



Sneha Kadam
Company Secretary
Membership No.: 31215

Place: Mumbai
Date: 20 May 2019

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Securevalue India Limited
Statement of Changes in Equity
for the year ended 31 March 2019

Equity share capital

Particulars	(Rs. in million)	
	31 March 2019	31 March 2018
Balance as the beginning of the year	55.50	55.50
Changes in equity share capital during the year	204.99	-
Balance at the end of the year	260.49	55.50

0.01% compulsorily convertible non-cumulative Preference Shares

Particulars	(Rs. in million)	
	31 March 2019	31 March 2018
Balance as the beginning of the year	-	-
Issue of Preference capital during the year	157.90	-
Conversion of preference capital into equity capital	157.90	-
Balance at the end of the year	-	-

Other equity

Particulars	Reserves and surplus			Total other equity
	Securities premium	Other reserve	Retained earnings	
Balance at 1 April 2017	-	8.22	102.91	111.13
Profit for the year	-	-	58.82	58.82
Other comprehensive income / (loss) for the year	-	-	(4.64)	(4.64)
Fair value of financial guarantee given by Holding Company	-	2.64	-	2.64
Balance at 31 March 2018	-	10.86	157.09	167.95
Balance at 1 April 2018	-	10.86	157.09	167.95
Profit for the year	-	-	72.75	72.75
Other comprehensive income / (loss) for the year	-	-	(6.61)	(6.61)
Fair value of financial guarantee given by Holding Company	-	1.95	-	1.95
Premium on shares issued	573.97	-	-	573.97
Impact of adoption of Ind AS 115, net of tax (refer note 33)	-	-	-	-
Balance at 31 March 2019	573.97	12.81	223.23	810.01

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

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Firm's Registration No. 101248W/W-100022



Jayesh T. Thakkar
Partner
Membership No. 113959

For and on behalf of the Board of Directors of
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CIN : U74120MH2012PLC230193




Shailesh Shetty
Managing Director
DIN: 08364273

Ravi Goyal
Director
DIN: 01374288



Sneha Kadam
Company Secretary
Membership No.: 31215

Place: Mumbai
Date: 20 May 2019

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Securevalue India Limited

Statement of Cash Flows

for the year ended 31 March 2019

Particulars	(Rs. in million)	
	Year ended 31 March 2019	Year ended 31 March 2018
A Cash flow from operating activities		
Profit before tax	103.83	100.65
Adjustments for		
Finance costs	89.30	77.19
Interest income	(9.60)	(3.41)
Depreciation and amortisation expense	180.35	161.22
Loss on sale/retirement of Property, plant and equipment (net)	1.65	3.03
Operating profit before working capital changes	365.53	338.68
Changes in working capital		
(Increase) / decrease in trade receivables	(461.67)	96.74
Decrease / (Increase) in loans, other current and financial assets	(95.45)	(224.53)
Increase in other non-current assets	(0.20)	(0.36)
(Decrease) / increase in trade payables	(115.45)	44.59
Increase in provisions	24.07	23.37
Increase in other current liabilities	57.99	50.77
Cash generated from operations	(225.18)	329.26
Income taxes paid (net)	(22.38)	(57.93)
Net cash (used in) / generated from operating activities (A)	(247.56)	271.33
B Cash flow from investing activities		
Purchase of property, plant and equipment including capital advances and work-in-progress	(293.98)	(186.43)
Interest received	8.05	1.92
Fixed deposits placed during the year	(23.97)	(5.34)
Proceeds from maturity of fixed deposits	5.34	5.00
Net cash used in investing activities (B)	(304.56)	(184.85)
C Cash flow from financing activities		
Proceeds from issuance of preference share (refer note 5 below)	600.02	-
Proceeds from issuance of equity share capital	178.94	-
Proceeds from long-term borrowings	174.29	175.32
Repayment of long-term borrowings	(185.57)	(163.94)
Repayment of short-term borrowings (net)	(30.88)	(24.37)
Finance costs paid	(66.14)	(64.63)
Other borrowing costs paid	(19.44)	(10.25)
Net cash generated from / (used in) financing activities (C)	651.22	(87.87)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	99.10	(1.39)
Cash and cash equivalents at the beginning of the year	-	1.39
Cash and cash equivalents at the end of the year (Refer note 10a)	99.10	-

Notes:

1 The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in the Accounting Standard (Ind AS) 7 - "Statement of Cash flows".

2 The movement of borrowings as per Ind AS 7 is as follows:

	(Rs. in million)	
	Year ended 31 March 2019	Year ended 31 March 2018
Opening borrowings	649.25	662.81
Proceeds from long-term borrowings	174.29	175.32
Repayment of long-term borrowings	(185.57)	(163.94)
(Repayment of) / proceeds from short-term borrowings (net)	(30.88)	(24.37)
Non-cash adjustments	0.82	(0.57)
Closing borrowings	607.91	649.25

3 Reconciliation of cash and cash equivalents

	(Rs. in million)	
	Year ended 31 March 2019	Year ended 31 March 2018
Cash on hand	2.20	-
Balances with banks	-	-
Current accounts	180.44	28.21
Less: Current account balances held in trust for customers (refer note below)	(83.54)	(28.21)
Cash and cash equivalents as per statement of cash flows above	99.10	-

4 Cash credit is treated as a borrowings and hence not included as a part of cash and cash equivalents for the purpose of the Statement of Cash Flows.

5 The preference shares issued during the year were converted into equity shares of the Company.

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022

Jayesh T Thakkar
Partner
Membership No. 113959

Place: Mumbai
Date: 20 May 2019

For and on behalf of the Board of Directors of
Securevalue India Limited
CIN : U74120MH3012PLC23019

Shreshth Shetty
Managing Director
DIN: 08364273

Ravi Goyal
Director
DIN: 01374288

Sheha Kadam
Company Secretary
Membership No. 31215

Place: Mumbai
Date: 20 May 2019

